

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 635

DATE: February 9, 2009

Version: As introduced

Authors: Hosch and others

Subject: Property taxation; modifying "Green Acres" program

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Overview

H.F. 635 extends by one year the deadline for owners of certain property enrolled in the Green Acres program to withdraw land and be subject to only a three-year backtax payment.

Section

- 1 Property no longer eligible for deferment.** Extends the deadline for taxpayers to withdraw class 2b rural vacant land from the Green Acres program subject to a three-year backtax payment. Under current law, the deadline is January 2, 2009; under this bill, the taxpayer is required to notify the assessor of her/his intent to withdraw by December 31, 2009. The taxpayer must make a final decision by May 1, 2010. Withdrawals of rural vacant land after the deadline are subject to a seven-year backtax payment.

Effective the day following final enactment.