

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 676

DATE: March 30, 2008

Version: As introduced

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Subject: City of Columbia Heights, special TIF authority

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This bill extends the 5-year rule for a tax increment financing (TIF) district in the city of Columbia Heights, the K-Mart/Central Avenue Tax Increment Financing District, to 10 years. The 5-year rule requires the development authority to complete the district's in-district activities within 5 years after certification of the district.

Effective date: Upon local approval by the city