

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 0071

DATE: January 20, 2011

Version: As introduced

Authors: Simon and others

Subject: Operating Capital Revenue Uses Expanded

Analyst: Tim Strom

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

School districts receive around \$200 per pupil unit per year in operating capital revenue. Districts must place their operating capital revenue in a reserve account and money in that account may be spent only on school district facility or equipment needs specifically listed in Minnesota Statutes, section 126C.10, subdivision 14.

This bill expands the allowable uses of operating capital to include the costs directly associated with closing a school facility, including moving and storage costs.

Section

- 1** **Operating capital revenue uses.** Expands the allowable uses of operating capital to include the costs directly associated with closing a school facility, including moving and storage costs.