

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 305  
**Version:** As introduced

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**Subject:** Authorizing a branch bank in Northern Township

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### Overview

This bill would permit a bank (Ultima Bank Minnesota) that has its main office in the city of Winger to establish a branch in Northern Township, which is in Beltrami County immediately north of the city of Bemidji. A bank that wants to open a new branch does not need to get permission from the legislature, except when the branch will be in a township. Minnesota law does not permit locating a branch in a township. Therefore, a bank that wants to do so must ask the legislature to pass a bill like this, providing an exemption from the general law. The legislature enacts a bill like this about once every few years.

### Section

- 1 Northern Township; detached banking facility.** (a) Permits a bank that has its main office in the city of Winger to open a branch bank in Northern Township (Beltrami County). Requires the establishment of this branch to go through the usual Department of Commerce procedures for approval of a new branch, except where those procedures are inconsistent with this bill.  
(b) Requires approval of the Northern Town Board in order for this bill to become effective.