

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 338

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Version: As introduced

Authors: Lenczewski

Subject: Prohibition of new tax increment financing (TIF) activities

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This bill prohibits cities, counties, and development authorities (e.g., housing and redevelopment authorities or HRAs, economic development authorities or EDAs and similar entities with TIF authority) from:

- Establishing new TIF districts
- Adding area to existing TIF districts
- Modifying an existing TIF plan that would (1) extend the duration of the TIF district, (2) expand the activities that can be financed under the TIF plan, and (3) authorize incurring of additional expenses under the TIF plan.