

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 616

DATE: March 7, 2011

Version: As introduced

Authors: Gunther and Davids

Subject: Property taxation; electric generating facility

Analyst: Steve Hinze (steve.hinze@house.mn)

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

H.F. 616 provides a property tax exemption for attached machinery of an electric generation facility proposed to be built in the city of Fairmont.

- 1 Electric generation facility; personal property.** Provides an exemption for attached machinery of an electric generation facility proposed to be built in the city of Fairmont. The facility must be designed for between 20 and 30 megawatts of power, run on natural gas, and be operated by a municipal power agency, among other requirements. Construction would be required to commence after December 31, 2011 and before January 1, 2015.