

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 729  
**Version:** As Introduced

**DATE:** March 9, 2011

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**Subject:** Biobusiness Alliance Appropriation

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H.F. 729 appropriates an unspecified and ongoing amount of money each fiscal year from the general fund to the commissioner of DEED for a grant to the BioBusiness Alliance. Grant funds may be used for the following purposes:

- Create, recruit, retain and expand biobusiness activity in the state;
- Continued implementation of the Destination 2025 plan; and
- Development and implementation of business and scenario-planning models to create, recruit, retain and expand biobusiness activity in Minnesota.

The alliance must report by February 15 each year to the legislature on the use of funds; number of jobs created, recruited, retained or expanded; the industry's competitive position; utilization rates of business and scenario planning models; and outcomes resulting from using those models.

Effective July 1, 2011.