

HOUSE RESEARCH

Bill Summary

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- 1 **Summary.**
 - 2 **Natural Resources.** Appropriates \$45 million in bond proceeds for the flood hazard mitigation program. Includes set-asides for projects in Roseau, Georgetown, and Moorhead.
 - 3 **Bond sale expenses.** Appropriates \$45,000 to MMB for bond sale expenses.
 - 4 **Bond sale schedule.** Directs the commissioner of management and budget to schedule the sale of state bonds so that debt service on all outstanding debt during the 2012-2013 biennium is no more than \$1,175,188,000.
 - 5 **Bond sale authorization.** Authorizes sale of \$45,045,000 in state general obligation bonds.
 - 6 **Appropriation; federal match.** Appropriates \$5 million from the general fund to Public Safety to match federal FEMA money for disaster assistance in the flood-affected areas under the disaster declaration DR-1982.
 - 7 **2006 Flood hazard mitigation.** Extends availability of the appropriation.
 - 8 **Effective date.** Day after enactment.