

HOUSE RESEARCH

Bill Summary

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Subject: Railroad property assessments and levies

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Overview

This bill exempts railroad tracks and certain associated property owned by a railroad from special assessments, property tax levies, and charges from storm sewer and storm water handling systems.

- 1** **[429.055] Railroads; storm sewer system exemption.** Exempts certain property owned by a railroad (tracks and associated rights-of-way, switching yards, bridges, and trestles) from levies, special assessments, or charges for storm sewer and storm water handling systems in a chapter of statutes governing local improvements and special assessments.
- 2** **Storm water charges; exemption.** Exempts certain property owned by a railroad (tracks and associated rights-of-way, switching yards, bridges, and trestles) from levies or charges for storm sewer systems imposed by counties, cities, and towns.
- 3** **Taxes.** Exempts certain property owned by a railroad (tracks and associated rights-of-way, switching yards, bridges, and trestles) from a property tax levy within a storm sewer improvement tax district imposed by a city or town.