## — HOUSE RESEARCH — Bill Summary —

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Authors:	Gauthier and others
Subject:	Working capital loans
Analyst:	Matt Burress, 651-296-5045

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This bill narrows eligibility to small businesses, updates terminology, and revises references to federal regulations, in a Minnesota Department of Transportation (MnDOT) provision allowing for grants to nonprofit organizations that provide or assist with loans to small disadvantaged businesses to help them obtain governmental contracts. Under the bill, the terms are as used in federal regulations governing disadvantaged business enterprises.