

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1601
Version: As introduced

DATE: May 5, 2011

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Subject: City of Sauk Rapids - TIF authority

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This bill allows the city of Sauk Rapids to include two parcels that are enrolled in the green acres program in a tax increment financing (TIF) district, if the owner withdraws the parcels from green acres by June 30, 2011.

Under general law, parcels that have been in the green acres program within the last five years may only be included in a TIF district, if:

- the district is a housing district; or
- 85 percent or more of the buildings will be used for a combination of manufacturing and distribution.