

# HOUSE RESEARCH

## Bill Summary

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### Section

- 1** **City of St. Paul Regional Ballpark.** Appropriates \$27,000,000 from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul for site preparation, and to design, construct, improve, furnish, and equip a regional ballpark and related infrastructure. Requires a 100 percent match.

Specifies that the ballpark and infrastructure are not considered state bond financed property. The grant must be evidenced by an agreement that specifies: how the general obligation bonds will be used, the governmental program that will be operated, and that the program will operate in compliance with all state and federal laws and in a manner that will not cause the interest on the state G.O. bonds to be subject to federal income tax. Authorizes the city to contract with others to perform the functions of architect, engineer, or construction manager. The city may authorize the minor league baseball team to provide for the design and construction of the ballpark and related infrastructure.

Authorizes the sale of state bonds to finance the project.