HOUSE RESEARCH

Bill Summary =

FILE NUMBER: H.F. 1860 DATE: January 19, 2012

Version: As introduced

Authors: Woodard and others

Subject: Referendum Revenue Allocated to Charter Schools

Analyst: Tim Strom

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Overview

Charter schools, like traditional school districts, are primarily funded on a per-pupil basis. For most categories of operating revenue, the charter school receives the same revenue as a traditional school district with similar characteristics. There are a few exceptions to this procedure, including the receipt of referendum revenue.

Under current law, only the equalization aid portion of a district's referendum revenue follows the student from the resident school district to the charter school.

H.F. 1860 transfers an aid amount equal to the levy portion of referendum revenue for each student who attends a charter school that is physically located within the boundaries of that student's resident school district from the resident school district to the serving charter school. The transfer is made through an increase in the charter school's general education aid offset by a corresponding decrease in the resident school district's general education aid.

General education revenue; charter schools. Increases each charter school's general education revenue by an amount equal to the number of students (as measured by resident marginal cost pupil units) enrolling in the charter school who reside within the boundaries of the resident school district where the charter school is located multiplied by the per pupil referendum levy amount of the resident school district where the charter school is located.

Makes this section effective for revenue for fiscal years 2014 and later.

2 Charter schools; aid adjustment. Increases the general education aid for each charter school by the amount computed in section 1 and decreases the general education aid for each affected school district by the amount computed in section 1.

Makes this section effective for revenue for fiscal years 2014 and later.