

HOUSE RESEARCH

Bill Summary

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- 1** **Appropriation.** Appropriates \$2,900,000 from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Big Lake. The grant is to be made through the Greater Minnesota Business Development Infrastructure Grant Program for the city of Big lake to construct a rail spur and related infrastructure on city owned land in the Regional Rail Park. Requires a \$1,000,000 match from nonstate funds.

 - 2** **Bond sale.** Authorizes the commissioner of management and budget to sell and issue \$2,900,000 in state bonds to fund the Big Lake Regional Rail park project.