

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1990
Version: As introduced

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Authors: Nornes and others

Subject: Continued access to MnSCU funds

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Overview

This bill ensures that the Minnesota State Colleges and Universities (MnSCU) have access to their funds that are under the budgetary control of the commissioner of management and budget (MMB), as long as the funds are enough to continue the operation of the system. The bill also requires MnSCU to receive ongoing services from MMB and to pay for those services.

- 1 Interest income.** Technical change eliminating obsolete date.
- 2 Continued operation.** Requires MMB to provide MnSCU with access to its funds, if those funds are adequate to continue the MnSCU operations. Requires MMB to continue to provide MnSCU with administrative and systems services and requires MnSCU to pay for these services. The amount of the payments are appropriated to MMB.