HOUSE RESEARCH =

Bill Summary =

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Authors: McFarlane and others

Subject: Intermediate School District No. 916; State Bonding Authority for Capital

Project

Analyst: Tim Strom

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Overview

Northeast Metro No. 916 is one of three intermediate school districts serving school districts in the metro area. The intermediate school districts provide secondary vocational services, special education services, and alternative programs for their member districts.

Under current law, an intermediate school district has the authority to issue bonds for building projects only after conducting a successful referendum among voters of all of the intermediate's constituent school districts.

This bill authorizes the state to sell and issue \$7 million in general obligation bonds to fund a grant to Intermediate School District No. 916, Northeast Metro, for the construction of a K-8 facility designed to serve level IV special education students. The grant is contingent on a match of \$7 million from nonstate sources.

Northeast Metro 916; Intermediate School District. Appropriates \$7 million from the bond proceeds fund to the commissioner of education for a matching grant to Intermediate School District No. 916, Northeast Metro, to construct a regional K-8 school facility to serve level IV special education students. Authorizes the sale and issuance of \$7 million in state general obligation bonds to fund the appropriation.