

HOUSE RESEARCH

Bill Summary

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Authors: Davids and others

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This bill authorizes the city of Bloomington and the Bloomington Port Authority to extend the duration of its tax increment financing (TIF) district No. 1-G and the portions of district No. 1-C north of the Mall of America building through 2038. Absence an extension, this district would be required to be decertified in 2018. Certification of this district was originally requested in 1986 for another site (to the east and south of the Mall of America, often referred to as the Kelley farm site). Special legislation passed in 1996 allowed the city and port authority to transfer the location of the district from that site to its present site, the former location of the Met Center arena.