

HOUSE RESEARCH

Bill Summary

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- 1** **Acquisition procedure.** Amends § 84.0272. Limits the amount the commissioner of natural resources may pay for land to 20 percent above the county assessor's estimated market value unless the commissioner makes a determination that the land is a high priority and documents the reason for that determination in writing. Current law limits the amount the commissioner may pay for land to ten percent above the appraised value and allows the difference between purchases made below appraised value to be applied to purchases made above appraised value.