

HOUSE RESEARCH

Bill Summary

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Subject: Group insurance premium increase limit for employers who have between 50 and 100 employees

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Overview

This bill would limit increases in group health insurance renewal premiums for employers who have between 51 and 100 employees.

- 1** **Small employer.** Provides that the definition of "small employer" (two to 50 employees) in regard to the Minnesota small employer insurance market shall not be changed except by legislation enacted under Minnesota law. The effect is to attempt to prevent future changes that may arise under federal law.
- 2** **Larger small employer.**
 - Subd. 1. Definition.** Defines "larger small employer" as an employer that has between 51 and 100 insurance eligible employees.
 - Subd. 2. Premium rate increase.** Limits group health insurance renewal premium increases for larger small employers to 20 percent, effective January 1, 2013.