

HOUSE RESEARCH

Bill Summary

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Overview

This bill deals with travel insurance and how it may be marketed.

- 1 Examination not required.** Updates the term used for travel insurance. Includes that updated term in a list of types of insurance that an insurance agent can sell under a "limited lines" license that does not require a written examination.
- 2 Issuance.** Updates the term used for travel insurance in a list of insurance coverages that an insurance agent can sell under a "limited lines" license.
- 3 Travel insurance.** Defines "travel insurance," "travel insurance producer" ("producer" means "agent"), and "travel retailer."

Permits "travel retailers" to provide information on travel insurance on behalf of a travel insurance producer (agent) under conditions specified in the bill.

Allows travel retailers to receive compensation through a "licensed business entity."

Makes the travel insurance agent responsible for the actions of the travel retailer.
- 4 Effective date.** Makes the bill effective July 1, 2012.