

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2967
Version: As introduced

DATE: April 17, 2012

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Subject: K-12 and Human Services Forecast Adjustments; K-12 Technical Updates

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Overview

HF 2967 makes forecast adjustments for K-12 education programs and human services programs, and also updates the statutes to reflect the actual tax rates and equalizing factors that were changed as a result of last year's omnibus education funding bill.

Article 2: K-12 Forecast Adjustments

Overview

Minnesota's schools receive revenue through a series of programs funded with state aid. Many of these programs use formulas based on estimated data that may vary over time (e.g. counts of pupils). Under the budgetary practices agreed to by the executive branch and the legislature, the legislature is required to fully fund each K-12 appropriation, and the semi-annual forecasts reflect K-12 expenditures at the formula-driven amounts. In most years, the legislature then passes a "forecast" bill that adjusts the K-12 appropriations to reflect the updated data. These forecast adjustments do not carry a fiscal cost because the costs (or savings) have already been counted in the forecast.

This article adjusts each K-12 appropriation for the forecast changes.

Article 3: Human Services Forecast Adjustments

Overview

This article adjusts appropriations for the Department of Human Services to reflect the February 2012 forecast estimates for the programs affected by those appropriations.