

HOUSE RESEARCH

Bill Summary

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Authors: Dittrich and others

Subject: Permanent School Fund Advisory Committee membership

Analyst: Lisa Larson

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Overview

Proposes to add members to the Permanent School Fund Advisory Committee and establishes terms for members' appointment and length of service.

Section

- 1** **Membership and terms.** (b) Changes the composition of the Permanent School Fund Advisory Committee to include one house member of the minority party appointed by the minority leader, one senator of the minority party appointed according to senate rules, and one person with expertise on school finance matters.
- (e) Provides staggered four-year terms for members appointed by the education and natural resources commissioners. Allows members to be reappointed and makes them subject to removal under certain circumstances.
- (f) Declares that other Permanent School Fund Advisory Committee members serve at the pleasure of their appointing authorities and causes their terms to expire when their successors are appointed.
- Makes this section effective immediately.