HOUSE RESEARCH =

Bill Summary =

FILE NUMBER: H.F. 493 DATE: April 11, 2011

Version: As introduced

Authors: Vogel and others

Subject: Motor vehicle provisions

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Overview

This bill amends provisions governing motor vehicle registration, title record-keeping, and data sharing.

Exceptions. Eliminates a provision requiring that a vehicle's title be stamped with the end date of the registration period when the vehicle is used for rentals by a vehicle lessor and registered for a period that is shorter than the typical 12-month cycle.

Establishes that the registration period following initial registration (of a nonrental vehicle) is the standard 12-month period, starting at the end of the initial registration period.

- **Centralized record keeping.** Amends procedures and disclosure to retail vehicle buyers when a vehicle dealer keeps vehicle titles in a centralized location, so that (1) dealers must apply to the Department of Public Safety to maintain vehicle records at the alternative location, (2) buyers are notified about the status and certain contents of a title stored at the alternative location, and (3) a prerequisite of having at least three dealers under central management is eliminated.
- Self-insured fleet owners; reporting. Requires a self-insured owner of a fleet of ten or more passenger vehicles, on reasonable request, to provide vehicle damage, repair, and odometer information to certain authorized public and commercial organizations that aggregate and make such information nationally available. The data must be provided in a machine-readable format and under similar terms through which insurance companies provide such information.