## HOUSE RESEARCH =

## Bill Summary =

FILE NUMBER: H.F. 527 DATE: March 14, 2011

**Version:** As introduced

**Authors:** Davids and others

**Subject:** Property taxation; modifying requirements for rural preserves program

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## **Overview**

H. F. 527 modifies the rural preserves program by eliminating the requirement for a conservation assessment plan and eliminating the requirement for a covenant agreement requiring the land to remain in its current status for a period of years.

- **Requirements.** Modifies requirements for enrolling property in the rural preserves program by eliminating the requirement for a conservation assessment plan and eliminating the covenant requirement.
- **Application.** Eliminates the description of the covenant agreement and all references to it.
- **Additional taxes.** Eliminates all references to the covenant agreement from the additional taxes section of the rural preserves program.
- **Repealer.** Repeals statutory section providing definitions for rural preserve conservation assessment plans.