## HOUSE RESEARCH =

## Bill Summary =

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**Subject:** Property taxation

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## **Overview**

Provides that the notice of property valuation must contain a specific notification when a property's classification has changed from what it was in the previous year.

Valuation notice. Provides that the notice of property valuation sent out each spring must contain a specific notification when a property's classification has changed from what it was in the previous year. Also deletes a number of obsolete provisions in the valuation statement requirements.

Effective for assessment year 2012, taxes payable in 2013, and thereafter.