

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 131  
**Version:** As introduced

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**Subject:** Estate Sales

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### Overview

This bill would create a new section of state law regulating estate sales. Specifically, the bill requires that any individual who conducts, or contracts to conduct, an estate sale must first post a surety bond with the county treasurer.

#### Section

- 1**      **Definitions.** Defines various terms.
- 2**      **Bonding Requirement.** Requires that prior to making an agreement to conduct an estate sale, an estate sale conductor must provide a surety bond of at least \$20,000 with the county in which the estate sale will occur. The surety requirement is applicable to auctioneers regardless of whether they also have a separate surety bond for their auctioneer sales.