

HOUSE RESEARCH

Bill Summary

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Authors: Loeffler and others

Subject: Mortgage and Deed Tax Reinstatement

Analyst: Andrew Biggerstaff, Andrew.biggerstaff@house.mn

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Overview

This bill reinstates authority for the counties of Ramsey and Hennepin to levy a tax on the recording of a mortgage or deed. This tax is dedicated to each respective county's environmental response fund as defined in Minnesota Statutes, section 383A.81.

Section

- 1 Ramsey County.** Reinstates authority to impose these taxes. Sets the expiration of this authority for an undetermined future date.
- 2 Hennepin County.** Reinstates authority to impose these taxes. Sets the expiration of this authority for an undetermined future date.