

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 316
Version: First engrossment

DATE: April 1, 2013

Authors: Mahoney

Subject: Motor vehicle transaction fees

Analyst: Matt Burress, 651-296-5045

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/

This bill modifies fees for motor vehicle titling transactions starting in January 2017, to:

- Raise the fee for new vehicle titles by \$2 (going from \$6.25 to \$8.25, with no changes made to a \$1 technology surcharge and an additional \$3.50 that goes into a public safety vehicle account), with \$0.90 of the increase going to an account that funds Driver and Vehicle Services (DVS) operations, and the other \$1.10 going to the general fund; and
- Eliminate a \$5.50 title transfer fee, which is currently distributed \$2.50 to a DVS operating account and \$3 to the general fund.

The bill also makes technical changes.