

HOUSE RESEARCH

Bill Summary

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Section

- 1 Iron Range Resources and Rehabilitation Board (IRRRB).** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 2 IRRRB.** Specifies that the board is made up of state senators and representatives elected from districts in which at least one-third of residents reside in the taconite assistance area. All expenditures and projects must be submitted to the board for approval before the commissioner may act. Provides for payment of board expenses.
- 3 Forest trust.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 4 Spending priority.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 5 Sale or privatization of functions.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 6 Budgeting.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.

Section

- 7 **Receipts from contracts; appropriation.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 8 **Project approval.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
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- 10 **Per diem.** Provides for per diem expenses of the board.
- 11 **Creation; purposes.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 12 **Administration.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 13 **Taconite economic development fund.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 14 **Iron Range higher education account.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 15 **Use of money.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 16 **Investment of fund.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 17 **Project approval.** Specifies that projects funded from the Douglas J. Johnson Economic Protection Fund (DJJ) must be approved by over one-half of the members of the IRRRB as well as the commissioner.
- 18 **Expenditure of funds.** Specifies that expenditures of funds from the DJJ fund must be approved by at least two-thirds of IRRRB members.

Section

- 19** **Projects; approval.** Specifies that grants or loans must be approved by the board rather than specifying that at least eight members grant approval.
- 20** **Grant and loan fund.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 21** **Grant and loan fund.** Updates board approval requirements by replacing the current law requirement that at least seven IRRRB members approve board action with the requirement that actions be approved by the board.
- 22** **Repealer.** Repeals Minnesota Statutes, section 298.22, subdivision 2, which specifies that the board is comprised of 13 members appointed by the legislature and governor, and replaces it with the membership established in section 2.
- 23** **Effective date.** Provides the changes are effective the day following final enactment.