

HOUSE RESEARCH

Bill Summary

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Authors: Quam

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Analyst: Bob Eleff

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Overview

House File 421 establishes a revolving loan program in the Department of Commerce to provide financial assistance to owners of hydroelectric facilities with a capacity below 100 megawatts to dredge lakebeds in order to increase the flow of water and the amount of electricity generated and to extend the life of the hydropower facility. The program is funded through July 2016 with \$5 million annually from the Renewable Development Fund.