

HOUSE RESEARCH

Bill Summary

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This bill appropriates \$15,000,000 in state general obligation bonds proceeds to the Housing Finance Agency to rehabilitate and preserve public housing. The housing this is intended to improve and maintain is existing publicly owned housing that is operated by a public housing authority and the priority and restrictions in statute that focus on increasing the supply of affordable housing do not apply. The bill requires that to receive funding, a public housing authority would have to have a composite score of 80, which is a measure of the public housing entity's overall performance and condition. The priority for this funding will go to proposals that are maximizing local or federal resources to finance the costs.