

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 554 **DATE:** March 4, 2013

Version: Delete everything amendment (H0554DE1)

Authors: Dill and others

Subject: Property taxation; sustainable forest incentive act payments

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H.F. 554 removes the cap on sustainable forest incentive act payments, limiting payments to no more than \$100,000 per property owner. The cap was instituted temporarily in 2010 and then made permanent in 2011 due to the state's fiscal situation.