

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 895  
**Version:** As introduced

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**Subject:** Referendum Revenue; Obsolete Language Removed

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### Overview

Minnesota's school finance formulas provide equalization aid for voter-approved operating referenda. Under current law, the first \$700 per pupil of referendum authority approved by the voters is equalized at a level of \$476,000 of tax base per pupil, while any remaining authority above \$700 per pupil is equalized at a lower level—at \$270,000 per pupil. The first “tier” of authority was increased from \$500 to \$600 per pupil for fiscal year 2007 and to \$700 per pupil for fiscal years 2008 and later.

This bill removes obsolete language.

#### Section

- 1 Referendum equalization revenue.** Removes obsolete language.