

HOUSE RESEARCH

Bill Summary

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Authors: Simonson and others

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Analyst: Matt Burress, 651-296-5045

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This bill amends the definition of “high-value vehicle” in the chapter on motor vehicle titles, to raise the minimum value of a vehicle prior to being damaged in a crash, from \$5,000 to \$9,000, in order to be considered high-value. (This has the effect of reducing the range of vehicles considered high-value.)

High-value vehicles are subject to provisions under section 168A.151 that (1) require an insurance company to obtain a salvage title on the vehicle if it was acquired as a result of paying an insurance claim, and (2) require a salvage title on some damaged vehicle scenarios involving an out-of-state title.