

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1055
Version: First Engrossment

DATE: March 13, 2013

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Subject: Housing development fund; additional revenue

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This bill directs revenue that is above what is anticipated to be collected in the budget forecast from the mortgage registry tax and the deed tax to go to the housing development fund. It sets a base to be collected each year for the general fund from the mortgage registry and deed tax and anything collected in excess of the base is deposited in the housing development fund.