

HOUSE RESEARCH

Bill Summary

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Subject: Nuclear waste storage fees

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Overview

House File 1075 raises the fee that Xcel Energy must deposit into the Renewable Development Fund for each cask containing nuclear waste that is stored at Prairie Island and Monticello from \$500,000 and \$350,000, respectively, to \$3,000,000. (There are currently 29 casks at Prairie Island and 10 at Monticello.) The bill also specifies that these fees cannot be recovered from Minnesota ratepayers, but must be paid by the utility's shareholders.