

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1201
Version: As introduced

DATE: March 13, 2013

Authors: Dorholt and others

Subject: City of St. Cloud – tax increment financing (TIF)

Analyst: Joel Michael, joel.michael@house.mn

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/hrd.htm.

This bill deems TIF District No. 2, referred to as the Norwest District in the city of St. Cloud, a “gap district” that is a district for which the request for certification was made on or after August 1, 1979 and before July 1, 1982. This will clarify an issue (which cannot be resolved in the city’s records) of when the district was certified and what rules apply to it. “Gap districts” were created before the 1982 legislature allowed “pooling” of increments for new TIF districts.