

HOUSE RESEARCH

Bill Summary

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Subject: Study of Iron Range fiscal disparities program

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H.F. 1246 requires the commissioner of revenue to conduct a study of the Iron Range fiscal disparities program. The study is to be completed by February 1, 2015. The charge of the study is identical to the language commissioning a study of the metro fiscal disparities program in 2010. It requires the study to analyze:

- the extent to which benefits of economic growth in the region are shared throughout the region;
- the program's impact on the variability of tax rates across the region;
- the program's impact on the distribution of homestead tax burdens in the region; and
- the relationship between program impacts and overburden.

The study is to be funded with a general fund appropriation.