

HOUSE RESEARCH

Bill Summary

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Adds bituminous overlays to the provision of law that exempts street reconstruction project bonding from the referendum requirement, but subject to reverse referendum.

In general, a local government may issue bonds for projects only if approved by a referendum. There are a number of exceptions in law to the referendum requirement, including bonds issued for street reconstruction if the local government has a five-year plan with the financing and cost estimates that was adopted after notice and a public hearing, subject to reverse referendum.