HOUSE RESEARCH

Bill Summary

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Subject: School Trust Lands – Minerals Management Costs

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Overview

This bill would eliminate the requirement that a portion of mineral lease revenues received from school trust lands be deposited in an account to be used by the Department of Natural Resources (DNR) for the costs of administering and managing state mineral resources, and appropriates money from the general fund for those purposes instead.

Section

- Generally. Amends § 93.22, subd. 1. Removes the requirement that 20 percent of the mineral lease revenues received from school trust lands be deposited in the mineral management account and used for the administration and management of state mineral resources by the DNR.
- Minerals management account. Amends § 93.2236. Removes the permanent school fund from the list of accounts that receive funds when the minerals management account exceeds \$3,000,000 since the school trust lands will no longer be contributing to the account (as provided in the previous section).
- **Appropriations.** Appropriates an unspecified amount of money from the general fund to the DNR for minerals management activities on school trust lands.