

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 1675
Version: As introduced

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Authors: Barrett and others

Subject: Property taxation; holding period for property held for economic development

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H.F. 1675 increases the allowed time that a jurisdiction may hold property awaiting development off the tax rolls from nine years to fifteen years, if the property is located in a city with a population under 20,000. *[Under current law, the allowable period is fifteen years for cities under 5,000 population located outside the metro area, and nine years for all other cities.]*