

HOUSE RESEARCH

Bill Summary

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Authors: Gruenhagen and others

Subject: Income tax subtraction for charity care provided by medical professionals

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Overview

Allows an income tax subtraction for charity health care provided by doctors, dentists, and chiropractors. Effective beginning in tax year 2015.

Section

- 1 Information reporting.** Allows doctors, dentists, chiropractors, and their employers to file informational reports with the Department of Revenue documenting the value of charity care they provided during the tax year.
- 2 Subtractions from taxable income; individuals.** Allows an income tax subtraction for charity care provided by doctors, dentists, and chiropractors. The subtraction is limited to the medical assistance reimbursement that would be paid to the provider if the care recipient had coverage. Effective beginning in tax year 2015.