

HOUSE RESEARCH

Bill Summary

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Authors: Clark and others

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Analyst: Mary Mullen

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Overview

This bill creates a pilot project to promote affordable homeownership to reduce the disparity gap for communities of color and American Indians in Minnesota.

Section

- 1 Housing Opportunities Made Equitable (HOME) Pilot Project.** Creates a pilot program through the housing finance agency, with input from the four councils of color, to close the disparity gap in affordable homeownership available for communities of color and American Indians. The housing finance agency, if there are funds available, is to provide financial supports to community nonprofits to provide education and counseling or who can make first mortgage financing to homebuyers.