

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2119
Version: As introduced

DATE: March 9, 2014

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Subject: Move up the effective date for the upfront capital equipment exemption

Analyst: Pat Dalton

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Changes the effective date from August 31, 2014, to June 30, 2014, for when the capital equipment exemption is an upfront exemption rather than requiring the tax to be paid at the time the equipment is purchased and then refunded. Makes conforming changes in the effective date for the changes to the refund mechanism.