

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2267

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Version: As proposed to be amended (H2267A1)

Authors: Rosenthal and others

Subject: Sales tax exemption for bullion coin

Analyst: Pat Dalton

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Exempts sales of bullion coin from the sales tax, to give it the same tax treatment as other investment interests such as stocks and bonds. "Bullion coin" is any coin containing more than 1 percent by weight of silver, gold, platinum, or other precious metal. Effective for sales and purchases made after June 30, 2014.