

HOUSE RESEARCH

Bill Summary

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Overview

This bill would direct the commissioner of natural resources to extinguish the school trust interest of certain school trust lands and appropriates unclaimed lottery prize money to the commissioner do so.

Section

- 1** **Condemnation of school trust land.** Adds § 92.83.
 - Subd. 1. Purpose.** Establishes a purpose for the section.
 - Subd. 2. Commencement of condemnation proceedings.** Requires the commissioner, when funds are available, to extinguish the school trust interest in school trust lands that are under a designation or policy provision that prohibits long-term economic return using a condemnation process to acquire them.
 - Subd. 3. Payment.** Requires the payment for the value of the lands to be deposited in the permanent school fund. Allows remaining funds to be used to reimburse other funds for expenses, with any remaining funds deposited in the permanent school fund.
- 2** **Appropriation.** Amends § 94.165, subd. 2. Statutorily appropriates unclaimed prize money deposited in the lottery cash flow account to the commissioner to be used to extinguish the school trust interests of school trust lands.
- 3** **Payment; unclaimed prize money.** Amends § 349A.08, subd. 5. Directs unclaimed prize money to be deposited in the land acquisition account at the end of the fiscal year (rather than the general fund as done under current law) to be used to extinguish the school trust interest of school trust lands.