## HOUSE RESEARCH

## Bill Summary

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**Version:** As amended (H2603A2)

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## **Section**

1 [216C.145] Community energy efficiency and renewable energy loan program.

Expands projects eligible for loans under the program from the current statute's "small-scale renewable projects" by defining "community energy efficiency and renewable energy projects" to include energy conservation projects in industrial, commercial, and public

buildings and hospitals and nursing homes. Modifies language in subdivisions 2 through 8 to conform to this new definition.

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Adds language prohibiting the commissioner of commerce from conditioning a loan on the requirement that an industrial loan recipient share energy use information with any entity.

Adds subdivision 6a, which prohibits a local unit of government receiving a loan under this program from requiring that an industrial loan recipient share energy use information with any entity.

- 2 [216C.146] Community energy efficiency and renewable energy loan revenue bonds.
  - Adds language to conform with the new definition of eligible projects established in section 1. Increases from \$20 million to \$100 million the maximum amount of bond principal that may be outstanding at any time, and reserves up to \$20 million for projects in small businesses (50 or fewer employees) and public buildings. Specifies that reserves established by a local unit of government may be pledged to repay the bonds.
- 3 [Laws 2014, ch. 145, sec. 1] Low-income home energy assistance program; supplemental appropriation. Amends the act passed earlier this session appropriating \$20 million for additional heating assistance by increasing the amount of allowable administrative costs to distribute the supplemental funds from five to eight percent, and deleting language providing that any unexpended funds remaining on June 30 of this year

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## **Section**

cancel to the general fund.

**Appropriation.** Provides that any unexpended balance from the supplemental appropriation in section 3 may be used by the commissioner of commerce for the weatherization assistance program.