

# HOUSE RESEARCH

## Bill Summary

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Modifies what the administrator of a trust for postemployment benefits must report to a political subdivision or other public entity regarding investment of trust assets. Replaces current language with the requirement that the public entity report electronically by October 25 with information on the investments' market value, contributions and withdrawals by the public entity, time-weighted annual rates of return net of costs and fees, and all investment management and plan administrative fees and costs for the year.

Effective August 1, 2014, with the initial report by October 25, 2015.