

HOUSE RESEARCH

Bill Summary

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Section

- 1** **Amount.** Increases the minimum wage applicable to large employers (those with annual gross sales of at least \$625,000) to \$7.50 per hour beginning August 1, 2013. Indexes future minimum wage increases applicable to all employers beginning on August 1, 2014. The wage is to be adjusted annually each August 1 thereafter. Provides the method for adjusting the minimum wage in 2014 and thereafter using the Consumer Price Index for all urban consumers. The wage rates must be rounded to the nearest one cent. Provides that minimum wage rates may not be reduced as a result of changes in the rate of inflation.