

HOUSE RESEARCH

Bill Summary

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Subject: Motor vehicle transaction fees

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This bill modifies fees for motor vehicle titling transactions, to:

- Raise the fee for new vehicle titles by \$2 (going from \$9.75 to \$11.75 excluding the technology surcharge), with \$1 of the increase going to an account that funds Driver and Vehicle Services (DVS) operations, and the other \$1 going to the general fund;
- Eliminate a \$5.50 title transfer fee, which is currently distributed \$2.50 to a DVS operating account and \$3 to the general fund;
- Modify the technology surcharge imposed for the new DVS information technology system, to raise the surcharge by \$0.25 (from \$1 to \$1.25) on new vehicle titles, and eliminate a \$1 surcharge on title transfers; and
- Make technical changes.